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LB 536A

It's FA260? It would...on...it would...in line 2, it would strike "\$3,000,000" and insert "one dollar"; then strike lines 4 through 6.

SENATOR DIERKS: I see that.

SENATOR CHAMBERS: Would you support this amendment?

SENATOR DIERKS: Not at this time.

SENATOR CHAMBERS: Maybe later?

SENATOR DIERKS: Well, just depends.

SENATOR CHAMBERS: Thank you, Senator Dierks. Members of the Legislature, I'm into my incremental mode at this point. What this amendment does is to be the first step in dismantling this A bill. Under the A bill, as it reads now, in Section 1, "On or before September 15, 2001, the State Treasurer shall transfer \$3,000,000 from the General Fund to the Ethanol Production Incentive Cash Fund." Starting in line 4, "On or before September 15, 2002, the State Treasurer shall transfer \$3,000,000 from the General Fund to the Ethanol Production Incentive Cash Fund." This A bill provides funding for two years. On the first year I'm reducing that amount, and I want to strike all of the funding for the second year. But, again, making an overture to Senator Dierks and an overture to Senator Wehrbein, I'm not, with this motion, trying to kill the bill. I'm simply trying to reduce the funding. I would strike all of the funding for the second year. That is a bridge which can be crossed when we get to it and we'll have an opportunity to see how things develop between now and then. In the first section, I would strike "\$3,000,000" and insert "one dollar". That would be a token amount to show that the Legislature is willing to look at this ethanol production industry but is not willing to put the taxpayers' money behind this speculative venture. So if you adopt this amendment, the state obliges itself to spend one dollar on this program. I am saving the state \$900...\$999...oh, wait a minute, I'm saving it more than that. I'd be saving the state \$2,999,000...more than that, \$2,999,999. Members of the Legislature, when have you had an offer like that? I'd like to